The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures

News

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First Quarter 1989

Quarterly Business Failures

First Quarter 1988 vs. First Quarter 1989

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	69	$21,394,262	26	$9,386,435
Field Crops Xcpt Cash Grains	24	$16,301,696	8	$2,740,772
Vegetables & Melons	2	$77,709	8	$6,807,339
Fruits & Tree Nuts	4	$2,280,654	7	$6,806,844
Horticultural Specialities	15	$4,590,279	14	$2,489,185
General Farms, Primarily Crop	244	$61,630,062	135	$42,705,279
Total Agricultural Production-Crops	358	$106,274,662	198	$70,935,854
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	26	$18,316,400	23	$14,990,178
Dairy Farms	35	$12,039,977	14	$1,592,951
Poultry & Eggs	4	$1,240,229	5	$1,574,425
Animal Specialities	16	$2,759,484	13	$3,339,522
Genl. Farms Primarily Livestock	65	$10,733,582	8	$7,388,008
Total Agr. Production-Livestock	146	$45,089,672	63	$28,885,084
Agricultural Services				
Soil Preparation Services	2	-$134,781	1	$95,228
Crop Services	10	$4,111,527	12	$3,376,732
Veterinary Services	5	$292,333	5	$479,155
Animal Services Xcpt Veterinary	21	$2,057,658	18	$1,482,154
Farm Labor & Management Services	0	$0	2	$219,127
Landscape & Horticultural Svcs	78	$6,691,675	111	$9,754,082
Total Agricultural Services	116	$13,287,974	149	$15,406,478
Forestry				
Timber Tracts	1	$10,765,044	2	$0
Forest Nurseries & Seed Gathering	1	$33,624	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	0	$0	3	$0
Total Forestry	2	$10,798,668	5	$0
Fishing/Hunting/Trapping				
Commercial Fishing	3	$160,042	4	$1,076,054
Fish Hatcheries & Preserves	0	$0	0	$0
Hunting/Trapping/Game Propagation	0	$0	0	$0
Total Fishing/Hunting/Trapping	3	$160,042	4	$1,076,054
TOTAL AGRICULTURE/FORESTRY/FISHING	625	$175,611,018	419	$116,303,470
MINING				
Metal Mining	4	$845,293	4	$1,043,699
Anthracite Mining	3	$2,401,000	0	$0
Bituminous Coal & Lignite Mining	16	$12,117,881	22	$5,046,018
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	39	$44,394,177	29	$67,199,890
Natural Gas Liquids	0	$0	1	$14,409
Oil & Gas Field Services	56	$126,179,615	49	$14,986,459
Total Oil & Gas Extraction	95	$170,573,792	79	$82,200,758
Nonmetallic Minerals Xcpt Fuels	5	$1,063,283	7	$41,401,682
TOTAL MINING	123	$187,001,249	112	$129,692,157

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	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	442	$83,691,458	524	$174,221,804
Other Residential Construction...	47	$65,382,612	28	$38,611,398
Total Residential Building Constr..	489	$149,074,070	552	$212,833,202
Operative Builders.....	31	$18,339,893	38	$26,259,710
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	30	$848,495	18	$2,690,407
Other Nonresidential Construction	141	$52,277,755	112	$49,385,057
Total Nonresidential Bldg. Constr..	171	$53,126,250	130	$52,075,464
Total General Building Contractors.	691	$220,540,213	720	$291,168,376
Heavy Construction Contractors				
Highway & Street Construction....	26	$3,219,952	37	$6,187,648
Heavy Construction.....	62	$63,611,667	46	$7,469,506
Total Heavy Constr. Contractors....	88	$66,831,619	83	$13,657,154
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	223	$35,682,998	234	$39,901,896
Painting/Paper Hanging/Decorating	68	$7,802,682	96	$6,089,760
Electrical Work.....	155	$25,368,224	113	$23,099,669
Masonry/Stonework/Plastering				
Masonry & Stonework.....	37	$2,896,608	34	$5,859,315
Plastering/Drywall/Insulation....	67	$5,862,702	72	$12,490,755
Terrazzo/Tile/Marble/Mosaic Work.	8	$615,294	13	$905,619
Total Masonry,Stonework/Plastering.	112	$9,374,604	119	$19,255,689
Carpentering & Flooring				
Carpentering.....	64	$5,267,074	76	$5,462,919
Flooring.....	28	$1,325,840	28	$2,011,024
Total Carpentering & Flooring.....	92	$6,592,914	104	$7,473,943
Roofing & Sheet Metal Work.....	96	$7,438,833	96	$13,056,532
Concrete Work.....	63	$8,983,498	51	$4,052,525
Water Well Drilling.....	4	$473,022	6	$769,143
Misc. Special Trade Contractors				
Structural Steel Erection.....	15	$3,041,406	18	$12,169,079
Glass & Glazing Work.....	18	$6,551,284	20	$1,565,418
Excavating & Foundation Work.....	57	$8,085,721	48	$14,896,314
Wrecking & Demolition Work.....	3	$30,058	2	$410,979
Other Bldg. Equip. Installation..	4	$992,737	6	$976,274
Miscellaneous.....	83	$214,693,643	82	$7,846,582
Total Misc. Spec. Trade Contractors	180	$233,394,849	176	$37,864,646
Total Special Trade Contractors....	993	$335,111,624	995	$151,563,803
TOTAL CONSTRUCTION.....	1,772	$622,483,456	1,798	$456,389,333

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	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	6	$532,797	8	$3,140,173
Dairy Products	6	$2,524,391	9	$3,583,253
Preserved Fruits & Vegetables	14	$1,435,947	6	$880,420
Grain Mill Products	6	$247,285	6	$505,231
Bakery Products	9	$630,785	4	$0
Sugar & Confectionary Products	4	$214,000	4	$1,175,713
Fats & Oils	0	$0	0	$0
Beverages				
Alcoholic Beverages	2	$0	1	$3,590,000
Nonalcoholic Beverages	2	$0	4	$96,826
Total Beverages	4	$0	5	$3,686,826
Miscellaneous	14	$9,571,156	18	$8,946,160
Total Food & Kindred Products	63	$15,156,361	60	$21,917,776
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	12	$4,804,976	14	$1,868,569
Knit Products	8	$5,048,514	6	$1,368,100
Total Textile Mill Products	20	$9,853,490	20	$3,236,669
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	9	$84,204,505	8	$6,620,180
Womens & Misses Outerwear	46	$30,497,610	25	$8,108,589
Womens & Childrens Undergarments	0	$0	1	$750
Childrens Outerwear	6	$1,110,872	2	$72,023
Misc. Apparel & Accessories	7	$978,679	4	$12,826,072
Misc. Fabricated Textile Products	18	$1,951,038	11	$273,689
Total Apparel & Other Textile Prods	86	$118,742,904	51	$27,901,303
Lumber & Wood Products				
Logging Camps & Contractors	9	$4,320,795	22	$1,771,082
Sawmills & Planing Mills	9	$7,212,636	9	$86,140
Millwork/Plywood/Struct. Members	34	$7,525,583	38	$14,966,589
Wood Cntrs/Bldgs/Mob. Homes/Misc.	31	$14,022,912	25	$2,916,522
Total Lumber & Wood Products	83	$33,081,926	94	$19,740,333
Furniture & Fixtures	77	$41,769,026	59	$27,815,468
Paper & Allied Products	18	$46,092,147	20	$14,668,171
Printing & Publishing				
Newspapers	8	$1,459,155	9	$2,017,914
Periodicals	19	$12,432,429	16	$5,031,004
Books	6	$696,290	10	$2,190,900
Miscellaneous Publishing	11	$3,650,124	10	$825,005
Commercial Printing	114	$30,764,370	130	$22,475,660
Manifold Business Forms	3	$1,713,521	1	$976,526
Greeting Card Publishing	0	$0	1	$78,840
Blankbooks & Bookbinding	3	$222,694	3	$262,167
Printing Trade Services	9	$1,612,348	14	$1,516,122
Total Printing & Publishing	173	$52,550,931	194	$35,374,138

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	Number	Liabilities	Number	Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	15	$82,894,681	13	$32,269,787
Drug/Toilet/Hsehld Preparations..	15	$655,963	13	$10,156,912
Paints & Allied Products.....	2	$105,062	2	$1,674
Total Chemicals & Allied Products..	32	$83,655,706	28	$42,428,373
Petroleum & Coal Products.....	5	$150,380,907	4	$71,425
Rubber & Misc. Plastics Products.	29	$15,350,481	25	$90,844,058
Leather & Leather Products				
Leather Tanning.....	1	$0	1	$92,444
Footwear Xcpt Rubber.....	0	$0	3	$354,128
Other Leather Products.....	2	$284,920	1	$427,711
Total Leather & Leather Products...	3	$284,920	5	$874,283
Glass/Stone/Clay Products				
Glass Products.....	6	$142,001	8	$3,507,380
Stone Products.....	20	$9,451,999	20	$12,213,714
Clay Products.....	6	$7,015,194	2	$442,444
Miscellaneous.....	2	$0	4	$1,139,110
Total Glass/Stone/Clay Products....	34	$16,609,194	34	$17,302,648
Primary Metal Industries				
Primary Ferrous Products.....	12	$47,154,876	6	$31,763,869
Primary Nonferrous Products.....	14	$12,761,882	4	$380,221
Total Primary Metal Industries.....	26	$59,916,758	10	$32,144,090
Fabricated Metal Products.....	124	$39,946,488	80	$35,416,614
Machinery Xcpt Electrical				
Engines & Turbines.....	1	$0	4	$2,700,250
Farm & Garden Machinery.....	7	$2,064,543	6	$0
Construction & Related Machinery.	18	$4,175,055	14	$3,933,929
Metalworking Machinery.....	25	$1,470,193	19	$3,686,867
Special Industrial Machinery.....	10	$10,927,262	9	$6,311,636
General Industrial Machinery.....	15	$3,060,375	10	$4,847,183
Office & Computing Machines.....	19	$16,033,409	20	$73,088,030
Refrigeration & Service Machinery	9	$5,868,078	12	$8,245,356
Miscellaneous.....	59	$8,386,716	45	$6,521,357
Total Machinery Xcpt Electrical....	163	$51,985,631	139	$109,334,608
Electric & Electronic Equipment..	70	$853,838,074	59	$75,038,970
Transportation Equipment				
Motor Vehicles & Equipment.....	19	$5,894,645	19	$973,489
Other Transportation Equipment...	31	$7,495,250	44	$79,175,217
Total Transportation Equipment.....	50	$13,389,895	63	$80,148,706
Instruments & Related Products...	35	$3,307,470	23	$27,501,807
Miscellaneous.....	83	$17,832,438	57	$30,671,152
TOTAL MANUFACTURING.....	1,174	$1,623,744,747	1,025	$692,430,592

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	Number	Liabilities	Number	Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	0	$0	0	$0
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	0	$0	0	$0
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	18	$3,481,074	21	$1,702,654
Taxicabs	11	$75,602	14	$859,278
Intercity Highway Transportation	0	$0	0	$0
Transportation Charter Services	6	$827,158	2	$100
School Buses	2	$0	0	$0
Bus Terminal & Service Facilities	0	$0	1	$45,179
Total Local & Interurban Pass Trans	37	$4,383,834	38	$2,607,211
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	159	$25,099,857	162	$15,230,140
Trucking Xcpt Local	156	$68,172,876	100	$16,937,936
Local Trucking & Storage	14	$4,674,923	18	$4,628,234
Total Local & Long Dist. Trucking	329	$97,947,656	280	$36,796,310
Public Warehousing	13	$9,093,336	9	$2,192,881
Trucking Terminal Facilities	0	$0	2	$1,278,015
Total Trucking & Warehousing	342	$107,040,992	291	$40,267,206
U.S. Postal Service	0	$0	0	$0
Water Transportation	16	$1,367,099,342	23	$23,947,087
Air Transportation	23	$79,120,610	21	$40,974,912
Pipe Lines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	102	$19,999,608	84	$11,925,054
Communication	39	$18,371,781	32	$6,452,183
Electric/Gas/Sanitary Services				
Electric Services	1	$0	0	$0
Gas Production & Distribution	2	$0	1	$180,000
Combination Utility Services	0	$0	2	$0
Water Supply	0	$0	1	$0
Sanitary Services	7	$286,763	23	$14,277,168
Steam Supply	0	$0	0	$0
Irrigation Systems	1	$0	0	$0
Total Electric/Gas/Sanitary Svcs	11	$286,763	27	$14,457,168
TOTAL TRANS. & PUBLIC UTILITIES	570	$1,596,302,930	516	$140,630,821

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	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	92	$20,709,619	81	$37,458,926
Furniture & Home Furnishings	58	$12,654,080	54	$14,569,983
Lumber & Construction Materials	73	$12,698,770	59	$26,499,761
Sporting Goods/Toys/Hobby Goods	32	$20,404,032	18	$2,977,081
Metals & Minerals Xcpt Petroleum	35	$7,404,353	28	$3,358,635
Electrical Goods	103	$124,969,163	51	$9,043,626
Hardware/Plumbing/Heating Equip	32	$2,627,807	38	$9,539,131
Machinery Equipment & Supplies	301	$45,986,671	212	$54,513,037
Miscellaneous	93	$600,389,598	55	$9,340,917
Total Durable Goods	819	$847,844,093	596	$167,301,097
Nondurable Goods				
Paper & Paper Products	35	$4,915,413	37	$5,451,687
Drugs/Proprietaries/Sundries	17	$10,991,966	11	$7,919,878
Apparel/Piece Goods/Notions	59	$10,696,303	18	$2,313,417
Groceries & Related Products	133	$72,258,806	105	$39,183,883
Farm Product Raw Materials	11	$3,200,699	9	$823,403
Chemicals & Allied Products	22	$1,754,373	10	$209,522
Petroleum & Petroleum Products	20	$5,293,892	28	$17,217,201
Beer/Wine/Distilled Beverages	12	$18,248,105	8	$8
Miscellaneous	102	$33,184,975	94	$17,634,998
Total Nondurable Goods	411	$144,731,785	320	$109,002,094
TOTAL WHOLESALE TRADE	1,230	$992,575,878	916	$276,303,191
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	64	$10,549,125	53	$7,543,360
Paint/Glass/Wallpaper Stores	16	$1,984,180	23	$2,517,764
Hardware Stores	32	$4,585,418	22	$1,770,308
Retail Nurseries & Garden Stores	33	$6,098,882	16	$2,059,329
Mobile Home Dealers	24	$3,210,180	14	$1,768,785
Total Bldg. Materials/Garden Supply	169	$26,427,785	128	$15,659,546
General Merchandise Stores				
Department Stores	2	$3,231,541	7	$39,322,150
Variety Stores	17	$1,273,198	12	$1,169,676
Misc. General Merchandise Stores	29	$12,251,800	16	$1,366,676
Total General Merchandise Stores	48	$16,756,539	35	$41,858,502
Food Stores				
Grocery Stores	155	$105,159,852	200	$34,073,055
Meat Markets/Freezer Provisioners	28	$1,778,283	27	$2,075,918
Fruit Stores/Vegetable Markets	4	$545,152	6	$1,754,901
Candy/Nut/Confectionery Stores	7	$6,435,232	9	$666,993
Dairy Products Stores	5	$27,336	7	$745,533
Bakeries	31	$2,357,672	31	$2,861,402
Miscellaneous Food Stores	13	$412,862	9	$361,172
Total Food Stores	243	$116,716,389	289	$42,538,974

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	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	54	$26,687,362	55	$18,643,974
Used Car Dealers	50	$9,531,187	37	$9,071,749
Auto & Home Supply Stores	94	$13,393,870	73	$9,092,460
Gasoline Service Stations	80	$8,879,868	75	$17,980,569
Boat Dealers	12	$6,334,985	26	$4,081,215
Recreation & Utility Trailer Dlrs	13	$11,021,119	8	$3,444,835
Motorcycle Dealers	11	$643,814	5	$1,462,048
Other Automotive Dealers	5	$3,065,900	2	$500
Total Automotive Dlrs/Svc. Stations	319	$79,558,105	281	$63,777,350
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	69	$8,507,222	57	$7,091,236
Womens Ready-To-Wear Stores	202	$12,358,353	178	$13,077,707
Womens Accessory & Spec. Stores	37	$3,166,051	18	$981,258
Childrens & Infants Wear Stores	36	$2,844,660	33	$2,908,282
Family Clothing Stores	34	$9,522,122	16	$1,176,162
Shoe Stores	80	$6,924,909	55	$6,930,417
Furriers & Fur Shops	2	$56,797	3	$608,505
Miscellaneous	51	$2,133,340	39	$4,555,450
Total Apparel & Accessory Stores	511	$45,513,454	399	$37,329,017
Furniture & Home Furnishings Stores				
Furniture Stores	131	$16,890,962	102	$102
Home Furnishings/Equipment Stores	137	$11,145,671	118	$19,557,866
Household Appliance Stores	43	$8,918,550	35	$8,538,296
Radio/Television/Music Stores	103	$15,518,443	94	$20,305,445
Total Furniture & Home Furn. Stores	414	$52,473,626	349	$74,919,728
Eating & Drinking Places				
Eating Places	636	$135,740,181	631	$128,751,620
Drinking Places	110	$18,460,108	91	$9,545,554
Total Eating & Drinking Places	746	$154,200,289	722	$138,297,174
Miscellaneous Retail				
Drug/Proprietary Stores	35	$4,157,700	32	$4,147,735
Liquor Stores	29	$6,287,586	38	$4,756,325
Used Merchandise Stores	26	$2,315,419	28	$1,700,394
Miscellaneous Shopping Goods Stores				
Sporting Goods	91	$8,420,796	78	$11,339,753
Book Stores	16	$664,266	13	$775,879
Stationery Stores	30	$1,606,388	20	$1,825,289
Jewelry Stores	63	$9,694,832	54	$7,520,746
Hobby/Toy/Game Stores	17	$5,849,115	23	$744,338
Camera/Photographic Supply Stores	5	$158	7	$1,931,238
Gift/Novelty/Souvenir Shops	87	$4,998,087	95	$11,671,019
Luggage & Leather Goods Stores	3	$76,014	1	$64,541
Sewing/Needlework/Piece Goods	17	$1,233,916	16	$1,685,302
Total Misc. Shopping Goods Stores	329	$32,543,572	307	$37,558,105
Nonstore Retailers	37	$8,001,115	73	$10,082,712
Fuel & Ice Dealers	4	$755,619	2	$56,999
Other Retail Stores	248	$42,028,757	225	$29,623,003
Total Miscellaneous Retail	708	$96,089,768	705	$87,925,273
TOTAL RETAIL TRADE	3,158	$587,735,955	2,908	$502,305,564

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	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	50	$1,562,516,339	44	$2,587,057,916
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	0	$0	1	$0
Funcs. Closely Related To Banking	2	$18,930	1	$0
Total Banking	52	$1,562,535,269	46	$2,587,057,916
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	3	$78,500,000	7	$32,640,002
Agricultural Credit Institutions	0	$0	1	$0
Personal Credit Institutions	8	$13,915,526	5	$0
Business Credit Institutions	8	$1,916,617	2	$263,012
Mortgage Bankers & Brokers	35	$3,805,425	31	$54,792,850
Total Credit Agcs. Other Than Banks	54	$98,137,568	46	$87,695,864
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	19	$21,141,243	30	$116,494,360
Commodity Contracts Brokers/Dlrs.	11	$585,854	3	$2,173,057
Security & Commodity Exchanges	1	$78,711	0	$0
Security & Commodity Services	6	$1,098,046	22	$8,687,384
Total Security/Comm. Brokers & Svcs	37	$22,903,854	55	$127,354,801
Insurance Carriers				
Life Insurance	3	$0	7	$942,721
Medical Service/Health Insurance	0	$0	1	$6,797,612
Fire/Marine/Casualty Insurance	5	$0	1	$25,067,919
Surety Insurance	1	$0	1	$82,534
Title Insurance	4	$401,067	3	$1,375
Pension/Health/Welfare Funds	1	$0	0	$0
Other Insurance Carriers	2	$828,000	1	$1,421,049
Total Insurance Carriers	16	$1,229,067	14	$34,313,210
Insurance Agents/Brokers/Services	76	$15,503,381	70	$31,743,913
Real Estate	390	$999,365,687	452	$748,068,296
Comb. Real Estate/Insurance/Etc.	1	$200,000	0	$0
Holding & Other Investment Offcs.	46	$120,776,095	76	$132,492,176
TOTAL FINANCE/INSURANCE/REAL ESTATE	672	$2,820,650,921	759	$3,748,726,176

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	84	$188,148,148	77	$102,834,477
Rooming & Boarding Houses	2	$33,230	1	$134,022
Camps & Trailering Parks	7	$256,613	11	$7,613,950
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	93	$188,437,991	89	$110,582,449
Personal Services				
Laundry/Cleaning/Garment Services	68	$8,762,472	87	$8,268,065
Photographic Portrait Studios	18	$2,308,224	18	$1,985,478
Beauty Shops	95	$5,691,309	121	$7,544,445
Barber Shops	6	$317,507	6	$391,114
Shoe Repair/Hat Cleaning Shops	3	$455,636	9	$1,192,580
Funeral Service & Crematories	9	$533,841	1	$31,420
Miscellaneous	53	$7,423,375	73	$7,326,536
Total Personal Services	252	$25,492,364	315	$26,739,638
Business Services				
Advertising	67	$13,937,301	65	$8,240,505
Credit Reporting/Collection	19	$19,740,704	8	$911,073
Mailing/Reproduction/Stenographic	65	$5,123,198	80	$13,392,891
Services To Buildings	114	$20,525,241	122	$7,775,056
News Syndicates	6	$532,258	11	$535,303
Personnel Supply Services	26	$2,298,207	33	$5,875,184
Computer/Data Processing Services	82	$23,452,006	78	$20,618,415
Miscellaneous Business Services	2,723	$688,823,101	1,260	$353,964,099
Total Business Services	3,102	$774,432,016	1,657	$411,312,526
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	24	$6,042,758	14	$8,083,108
Automobile Parking	1	$0	3	$13,445,000
Automotive Repair Shops	255	$20,175,666	305	$25,739,962
Automotive Services Xcpt Repair	34	$3,706,709	49	$5,067,679
Total Auto Repair/Service/Garages	314	$29,925,133	371	$52,335,749
Miscellaneous Repair Services				
Electrical Repair Shops	42	$3,069,729	50	$5,629,193
Watch/Clock/Jewelry Repair	3	$32,093	4	$128,662
Reupholstery & Furniture Repair	16	$1,476,825	15	$964,236
Misellaneous Repair Shops	111	$7,800,779	90	$11,555,018
Total Miscellaneous Repair Services	172	$12,379,426	159	$18,277,109
Motion Pictures				
Motion Picture Production/Svcs	28	$2,669,481	18	$30,009,487
Motion Picture Distribution/Svcs	18	$1,207,200	11	$3,772,728
Motion Picture Theaters	5	$155,635	3	$1,030,130
Total Motion Pictures	51	$4,032,316	32	$34,812,345
Amusement/Recreation Services				
Dance Halls/Studios/Schools	7	$391,229	5	$729,992
Producers/Orchestras/Entertainers	15	$2,129,220	18	$1,420,859
Bowling/Billiard Establishments	5	$893,527	11	$1,328,959
Commercial Sports	8	$59,293,992	4	$49,243
Miscellaneous	95	$16,659,945	57	$17,088,033
Total Amusement/Recreation Services	130	$79,367,913	95	$20,617,086

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1988 First Quarter Number	1988 First Quarter Liabilities	1989 First Quarter Number	1989 First Quarter Liabilities
Health Services				
Offices Of Physicians	48	$113,933,029	48	$31,192,509
Offices Of Dentists	33	$12,353,594	40	$10,897,105
Offices Of Osteopathic Physicians	8	$4,399,488	4	$1,290,650
Offcs. Other Health Practitioners	21	$2,254,764	39	$6,542,025
Nursing/Personal Care Facilities.	18	$10,308,519	36	$22,454,313
Hospitals	14	$36,932,164	6	$15,386,496
Medical/Dental Laboratories	15	$11,997,595	23	$10,687,044
Outpatient Care Facilities	5	$1,157,747	5	$10,637,305
Other Health & Allied Services	10	$5,414,821	7	$1,167,817
Total Health Services	172	$198,751,721	208	$110,255,264
Legal Services	48	$398,812,875	51	$36,566,677
Educational Services				
Elementary/Secondary Schools	8	$10,482,732	3	$890,171
Colleges & Universities	2	$158,586	1	$4,000
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	8	$873,823	14	$2,001,975
Other Schools/Educational Svcs	11	$704,030	12	$1,040,539
Total Educational Services	29	$12,219,171	30	$3,936,685
Social Services				
Individual/Family Services	3	$346,516	3	$111,759
Job Training & Related Services	4	$1,570,679	2	$42,062
Child Day Care Services	23	$2,356,229	43	$3,905,605
Residential Care	3	$500,288	8	$417,262
Other Social Services	2	$776,242	2	$76,242
Total Social Services	35	$5,549,954	58	$4,552,930
Museums, Botanic/Zoologic Gardens	1	$177,956	2	$100,001
Membership Organizations				
Business Associations	5	$1,368,619	1	$7,794
Professional Organizations	1	$5,180,000	2	$97,191
Labor Organizations	0	$0	1	$1
Civic & Social Organizations	6	$692,756	8	$1,001,635
Political Organizations	0	$0	0	$0
Religious Organizations	6	$1,343,538	3	$597,542
Other Membership Organizations	5	$117,313	3	$57,494
Total Membership Organizations	23	$8,702,226	18	$1,761,657
Private Households	4	$279,695	157	$21,009,433
Miscellaneous Services				
Engineering/Architectural Svcs	60	$19,667,173	49	$9,609,938
Noncommercial Research Orgs	2	$1,238,559	1	$544,495
Accounting/Auditing/Bookkeeping	49	$12,255,577	55	$17,103,017
Other Services	1,926	$1,409,091,538	1,787	$411,483,156
Total Miscellaneous Services	2,037	$1,442,252,847	1,892	$438,740,606
TOTAL SERVICES	6,463	$3,180,813,604	5,134	$1,291,600,155
TOTAL PUBLIC ADMINISTRATION	3	$397,314	3	$181,905
NONCLASSIFIABLE ESTABLISHMENTS	115	$11,525,954	132	$9,506,765
***TOTAL UNITED STATES	15,905	$11,798,843,026	13,722	$7,364,070,129

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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